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#### ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of:

# Jon Burns DBA AAA Financial Associates by Jon Burns

8300 N. Hayden Rd Suite 207 Scottsdale, AZ 85258

#### NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0905155 for Jon Burns DBA AAA Financial Associates by Jon Burns, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Jon Burns DBA AAA Financial Associates by Jon Burns did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." Jon Burns DBA AAA Financial Associates by Jon Burns may not transact business in Arizona as a mortgage broker until such time that Jon Burns DBA AAA Financial Associates by Jon Burns is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1	DATED this 3 day of December, 2008.
2	Felecia A. Rotellini
3	Superintendent of Financial Institutions
4	Ash 1/4
5	Robert D. Charlton
	Assistant Superintendent of Financial Institutions
6	
7	ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8	in the office of:
9	
10	Felecia A. Rotellini Superintendent of Financial Institutions
11	Arizona Department of Financial Institutions
12	Attn: Susan Longo 2910 N. 44th Street, Suite 310
	Phoenix, AZ 85018
13	COPY of the foregoing mailed/delivered same date to:
14	
15	Jon Burns DBA AAA Financial Associates by Jon Burns
16	8300 N. Hayden Rd Suite 207
17	Scottsdale, AZ 85258
18	By: naomi Barty
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